

Township of South Hackensack
Bergen County, New Jersey
September 4, 2008 7:30 P.M.
Worksession Meeting
MINUTES

Rosina Romano, MayorPresent
Gene Roman, Deputy MayorPresent
James AnzevinoPresent (7:48 p.m.)
Walter Eckel, Jr.....Present
Gregorio Maceri.....Present

Also present:
John M. Carbone, Esq., Municipal Attorney
Linda LoPiccolo, Municipal Clerk

Call of Meeting to Order

Mayor Romano called the Regular Meeting to order at 7:30 p.m. She advised that pursuant to the Open Public Meetings Act adequate notice of the meetings had been provided to *The Record*, *The Herald and News* and by posting a notice on the bulletin board in the clerk's office where notices are customarily posted. Everyone saluted the flag. The municipal clerk called the roll.

Correspondence & Reports

Eckel motioned; Roman seconded and the Committee unanimously accepted the submission of the 2006-2007 Annual Report of the Municipal Excess Liability Joint Insurance Fund, and the Annual Report of the South Bergen Municipal Joint Insurance Fund as presented and submitted by Mr. Frank Covelli of Professional Insurance Associates, Inc.

Eckel motioned; Maceri seconded and the Committee unanimously agreed to accept correspondence dated August 21, 2008, Gregg A. Padovano, Esq. re: 130 Wesley Street, Block 52 Lot 1.02/Block 53 Lot 1.03 and table the matter until September 11, 2008.

Roman motioned; Eckel seconded and the Committee unanimously agreed to accept and place on file correspondence dated August 21, 2008, Robert Gillman, Business Representative, Teamsters Local Union No. 11 re: Requesting to commence negotiations. Current bargaining agreement expired December 31, 2007.

Maceri motioned; Eckel seconded and the Committee unanimously accepted correspondence dated August 28, 2008, from Debbie Alaimo Lawlor, PP/AICP NJMC re: Sustainable Communities Planning Seminar – October 1, 2008

Anzevino motioned; Eckel seconded and the Committee unanimously accepted correspondence dated August 30, 2008, Michael J. Ward, OEM Coordinator re: OEM vehicle

Anzevino motioned; Eckel seconded and the Committee unanimously accepted and approved correspondence dated September 1, 2008, Michael J. Ward, OEM Coordinator re: Request to use OEM vehicle for two conferences in Atlantic City.

Roman motioned; Anzevino seconded to approve Krovatin Klingeman's request for an adjournment until October 9, 2008. Ayes; Anzevino, Eckel, Maceri, Roman Abstain: Romano

Old Business

Paper Recycling Contract – Mr. Carbone advised the Committee that two proposals were submitted to him by Mr. Paladino. He reviewed them and it appears that the current vendor submitted the best proposal. Since Mr. Paladino was not present at the meeting, the matter was tabled until the next meeting so that Mr. Paladino could discuss it with the Township Committee.

New Business

Police Dispatching – Mayor Romano reported that last year, in November, she approached Bergen County regarding shared services with South Hackensack to control costs for dispatching. The county could not support South Hackensack. In the interim, she discussed with Hackensack a possible shared services agreement since we have saved a significant amount of money with our current shared services agreement for mechanic services. Currently, the Township spends approximately \$100,000 for dispatching and Hackensack has agreed to perform the service for the Township for an annual fee of \$25,000. The Mayor established a Dispatching Shared Service Committee consisting of the following departments/individuals: Michael Frew, Police Chief; Walter Peterson, Fire Chief; Robert Serio, Ambulance Chief; and Michael Ward, OEM Coordinator. Gene Roman will act as the liaison between the Township Committee and the sub-committee.

Gene Roman reported that he expects that outsourcing dispatching services to Hackensack will reduce police overtime. It will enable police officers that would otherwise be assigned to desk duty to be on the road, providing the township more coverage for other areas.

Romano motioned; Maceri seconded and the Committee unanimously agreed to appoint Michael Frew, Police Chief; Walter Peterson, Fire Chief; Robert Serio, Ambulance Chief; and Michael Ward, OEM Coordinator. Gene Roman will act as the liaison between the Township Committee and the sub-committee, to serve on the Dispatching Shared Service Committee and file a report with the Township Committee of their findings no later than November 1st.

Ordinances

Second Reading, Public Hearing and Adoption of
ORDINANCE NO. 2008-09

AN ORDINANCE AMENDING AND SUPPLEMENTING CHAPTER 205 OF THE
CODE OF THE TOWNSHIP OF SOUTH HACKENSACK ENTITLED "VEHICLES
AND TRAFFIC"

Eckel motioned; Anzevino seconded and the Committee unanimously agreed to open the meeting to the public. Since there were no public comments offered, Eckel motioned, Maceri seconded and the Committee unanimously agreed to close the public hearing. Eckel motioned; Anzevino seconded to adopt Ordinance 2008-09 and advertise as prescribed by law. Roll Call Vote: Ayes: Anzevino, Eckel, Maceri, Roman, Romano

Resolutions

Resolution Authorizing Executive Session

Offered: Eckel

Second: Maceri

Roll Call Vote: Ayes: Anzevino, Eckel, Maceri, Roman, Romano

Committee Reports

Gregorio Maceri – Reported that Field Day has been postponed to September 13th. Opening Day for soccer has been extended to October 31st.

Jim Anzevino – Requested details regarding the proposed shared services agreement for dispatching services – prior to making a decision whether he is in favor or opposes it.

Rosina Romano – Regarding senior citizen housing, Mayor Romano reported that the documents submitted are under attorney review. E-Tomic is on the property performing soil remediation. The project is moving along.

Public Comments

Anzevino motioned; Roman seconded and the Committee unanimously agreed to open the meeting for public comments.

Dolly Montenegro, 57 Vreeland Avenue – Requested that Chief Frew contact the Sheriff's department to have prisoners clean the senior citizens center. She asked whether or not the property on Wesley Street could be sold. The attorney replied that a license or lease would be permitted. Montenegro objected to sharing services with Hackensack for dispatching. Montenegro further objected to a proposal that would place vending machines in Veterans Park, asking the Township Committee to reconsider it.

Lonnie Bedell, 51 Grove Street – Requested access to the charges against a current employee. Mr. Bedell was advised that those charges/documents are public record and may be obtained from the clerks office.

Mr. Roscoe – Leuning Street – Complained of loud noises late in the evening from School of Rock located on Leuning Street. Mr. Roscoe was advised to contact the Bergen County Health Department and request that they perform a noise test. He indicated that he had contacted the police department on several occasions.

Eckel motioned; Anzevino seconded and the Committee unanimously agreed to end the public comment portion of the meeting.

Closed Session

Eckel motioned; Maceri seconded and the Committee unanimously agreed to go into closed session at 9:15 p.m.

The matters discussed in closed session will be made available to the public when requested and permitted by law.

Roman motioned; Maceri seconded and the Committee unanimously agreed to re-open the meeting to the public at 10:12 p.m.

Adjournment

Anzevino motioned; Eckel seconded and the Committee unanimously agreed to adjourn the meeting at 10:12 p.m.

Respectfully submitted,



Linda LoPiccolo
Municipal Clerk

Resolution Authorizing Executive Session

A Resolution Providing for a Meeting Not Open to the Public in Accordance with the Provisions of the New Jersey Open Public Meetings Act, N.J.S.A. 10:4-12.

Whereas, the Township Committee of the Township of South Hackensack is subject to certain requirements of the *Open Public Meetings Act, N.J.S.A. 10:4-6, et seq.*, and

Whereas, the *Open Public Meetings Act, N.J.S.A. 10:4-12*, provides that an Executive Session, not open to the public, may be held for certain specified purposes when authorized by Resolution, and

Whereas, it is necessary for the Township Committee of the Township of South Hackensack to discuss in a session not open to the public certain matters relating to the item or items authorized by N.J.S.A. 10:4-12b and designated below:

 (1) *Matters Required by Law to be Confidential*: Any matter which, by express provision of Federal law or State statute or rule of court shall be rendered confidential or excluded from the provisions of the Open Public Meetings Act.

 (2) *Matters Where the Release of Information Would Impair the Right to Receive Funds*: Any matter in which the release of information would impair a right to receive funds from the Government of the United States.

 (3) *Matters Involving Individual Privacy*: Any material the disclosure of which constitutes an unwarranted invasion of individual privacy such as any records, data, reports, recommendations, or other personal material of any educational, training, social service, medical, health, custodial, child protection, rehabilitation, legal defense, welfare, housing, relocation, insurance and similar program or institution operated by a public body pertaining to any specific individual admitted to or served by such institution or program, including but not limited to information relative to the individual's personal and family circumstances, and any material pertaining to admission, discharge, treatment, progress or condition of any individual, unless the individual concerned (or, in the case of a minor or incompetent, his guardian) shall request in writing that the same be disclosed publicly.

 X (4) *Matters Relating to Collective Bargaining Agreements*: Any collective bargaining agreement, or the terms and conditions which are proposed for inclusion in any collective bargaining agreement, including the negotiation of the terms and conditions thereof with employees or representatives of employees of the public body.

 X (5) *Matters Relating to the Purchase, Lease or Acquisition of Real Property or the Investment of Public Funds*: Any matter involving the purchase, lease or acquisition of real property with public funds, the setting of banking rates or investment of public funds, where it could adversely affect the public interest if discussion of such matters were disclosed.

 (6) *Matters Relating to Public Safety and Property*: Any tactics and techniques utilized in protecting the safety and property of the public, provided that their disclosure could impair such protection. Any investigations of violations of possible violations of the law.

 X (7) *Matters Relating to Litigation, Negotiations and the Attorney-Client Privilege*: Any pending or anticipated litigation or contract negotiation in which the public body is, or may become a party. Any matters falling within the attorney-client privilege, to the extent that confidentiality is required in order for the attorney to exercise his ethical duties as a lawyer.

 (8) *Matters Relating to the Employment Relationship*: Any matter involving the employment, appointment, termination of employment, terms and conditions of employment, evaluation of the performance of promotion or disciplining of any specific prospective public officer or employee or current public officer or employee employed or appointed by the public body, unless all the individual employees or appointees whose rights could be adversely affected request in writing that such matter or matters be discussed at a public meeting.

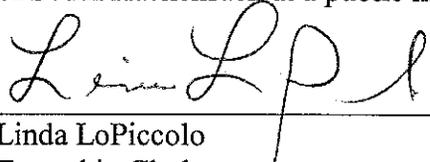
 (9) *Matters Relating to the Potential Imposition of a Penalty*: Any deliberations of a public body occurring after a public hearing that may result in the imposition of a specific

civil penalty upon the responding party or the suspension or loss of a license or permit belonging to the responding party bears responsibility.

Now, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of South Hackensack, assembled in public session on this date, that an Executive Session closed to the public shall be held in the South Hackensack Township Municipal Complex, 227 Phillips Avenue, South Hackensack, New Jersey, for the discussion of matters relating to the specific items designated above.

It is anticipated that the deliberations conducted in closed session may be disclosed to the public upon the determination of the Township Committee that the public interest will no longer be served by such confidentiality.

The foregoing resolution was duly adopted by the Township Committee of the Township of South Hackensack at a public meeting held on September 4, 2008.



Linda LoPiccolo
Township Clerk



PROFESSIONAL INSURANCE ASSOCIATES, INC.

429 Hackensack Street • Post Office Box 818 • Carlstadt, NJ 07072 • (201) 438-7500 • Fax (201) 438-8781

July - 2008

Mayor & Council
Township of South Hackensack
Municipal Complex
227 Phillips Avenue
South Hackensack, NJ 07606

Dear Township Committee:

We are pleased to provide our annual report regarding the municipality's property and casualty and related insurance coverages for your review and consideration. The report is designed to provide an overview of the Municipal Insurance Program through several sections including:

- Recent developments in the Joint Insurance Funds that impact the municipality
- Fund statistics and membership
- Synopsis of Property & Casualty Coverages
- Loss Time Accident Frequency – All Funds (Appendix A)
- Loss Time Accident Frequency – South Bergen Municipal JIF (Appendix B)
- Financial information on JIF Funds (Appendix C)
- Historical and background information (Appendix D)

INTRODUCTION OF COVERAGES

The majority of coverage is afforded through the Township's membership in the South Bergen Municipal Joint Insurance Fund (the JIF), the statewide Municipal Excess Liability Joint Insurance Fund (the MEL), and the New Jersey Environmental Risk Management Fund (the EJIF).

Specifically, the Funds provide coverage for General Liability, Auto Liability and Physical Damage, Property, Crime, Workers Compensation, Employment Practices/Public Officials Liability, Police Professional Liability, and Environmental Liability.

RECENT DEVELOPMENTS WITHIN THE JIF & MEL

EMPLOYMENT PRACTICES LIABILITY - RECERTIFICATION

Approximately every two years, the MEL requires each member municipality to update its Loss Control Program for Employment Practices Liability (EPL). Compliance with the updated requirements is mandatory for the municipality to remain certified with an approved Loss Control Plan.

We are pleased to report the municipality, through mandatory training for Managers & Supervisors, training offered to all other municipal employees, and updates to the Policies & Procedures Manual (Employee Manual), has been recertified for 2008. As a result, the Township maintains the lowest deductible and co-insurance in the event of such a claim. The municipality also averts a premium assessment surcharge imposed on those municipalities failing to meet the mandatory requirements.

MEL SAFETY INSTITUTE – LEARNING MANAGEMENT SYSTEM

The MEL has concluded the first round of training for municipal officials on the new learning management system for the MEL Safety Institute. This \$1 million investment by the MEL will allow municipalities to coordinate and consolidate all record keeping for OSHA and PEOSHA required training, as well as outside training. Standardized job descriptions within the new system allows for creating a customized training curriculum for each employee and EMS volunteer. The system also allows the municipality to develop a customized curriculum, based upon the specific tasks and responsibilities of an employee.

The MEL has also made available interns that have or are in the process of assisting the municipal administrative team in bringing the Township to a position to fully benefit from the many tracking components of the system.



SOUTH BERGEN MUNICIPAL JOINT INSURANCE FUND:

STATISTICS:

Formed:	January 1, 1986
Executive Committee:	Chairman, Secretary, 5 Members; 2 Alternates
Charter Members:	11
Current Members:	22

CURRENT MEMBERSHIP

- *Carlstadt
- *Edgewater
- *Lyndhurst
- *Maywood
- *Moonachie
- *North Arlington
- *Palisades Park
- *Rutherford
- *South Hackensack
- *Wallington
- *Wood-Ridge
- Bogota
- Englewood Cliffs
- East Rutherford
- Lodi
- Rochelle Park
- Ridgefield Park
- Elmwood Park
- Fort Lee
- Fairview
- Little Ferry
- Saddle Brook

* = Denotes Charter Member



SOUTH BERGEN MUNICIPAL JOINT INSURANCE FUND

A. SYNOPSIS OF COVERAGES:

1. *Property*

Building & Contents

All Township buildings and contents are insured on a full "Replacement Cost" Basis. Buildings over 50 years old are insured at Actual Cash Value, unless approved by the Executive Committee for Replacement Cost.

2. *Extra Expense*

This coverage reimburses the municipality for extra expenses incurred should a fire or allied peril damage a building and the municipality has to rent/secure temporary space or incur other covered extra expenses to continue municipal operations. A Statewide limit of \$10,000,000. per occurrence is provided by the JIF and MEL.

3. *Valuable Papers & EDP Media*

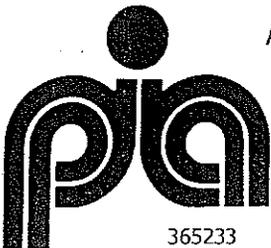
This coverage reimburses the member municipality for the reproduction of valuable papers and records (i.e. tax records, accounting/budget files, meeting minutes, etc.,) that are destroyed by a fire or allied peril. A Statewide limit of \$10,000,000. per occurrence is provided by the JIF and MEL.

4. *Flood*

Outside of a Flood Plain, there is a statewide limit of \$250,000,000. For buildings located in a Flood Zone, there is a limit of \$1,000,000. per location, excess of the Federal Flood Insurance Program's maximum coverage of \$500,000. for buildings and \$500,000. for contents. Pumping Stations, pistol ranges, vehicles, and mobile equipment are subject to the standard deductible.

5. *Earthquake*

A Statewide limit of \$50,000,000. is provided by the JIF & MEL.



6. ***Boiler & Machinery***

A Statewide limit of \$100,000,000. is provided by the JIF and MEL.

7. ***Deductibles***

All property losses are subject to a \$1,000. deductible. Boiler & Machinery claims carry a deductible of \$3,500.

8. ***Physical Damage, Automobile Fleet & Mobile Equipment***

Insured on an "Actual Cash Value" Basis, subject to a \$1,000. deductible. It should be noted, fire engines and emergency first aid vehicles that are less than 15 years old are insured on a "Replacement Cost" Basis.

8A. ***Physical Damage Reimbursement Coverage for Emergency Services Volunteers***

The South Bergen Municipal Joint Insurance Fund since 1999, has provided Physical Damage Reimbursement Coverage to emergency service volunteers, including police auxiliary, firefighters, and members of the first aid or rescue squads, for collision and comprehensive damages to their personal automobile that result from a motor vehicle accident, which arises out of and in the course of the emergency service volunteer's duties on behalf of the member town, while responding to an emergency, but only where the blue light and/or red light has been activated and the emergency service volunteer is holding a valid "blue light" or "red light" permit pursuant to Statute N.J.A.C. 13:24 and while responding to or from an emergency.

LIABILITY

The South Bergen Municipal JIF and the MEL provide the following Liability Coverages to the municipality:

9. ***Automobile Liability***

10. ***General Liability***

11. ***Law Enforcement Professional Liability***

12. ***Employee Benefits Liability***



The \$20,000,000. limit of liability secured by the municipality is layered as follows:

\$ 200,000.	-	Local Joint Insurance Fund (JIF)
<u>\$19,800,000.</u>	-	Municipal Excess Liability Fund (MEL)
\$20,000,000.	-	Total for the Municipality

This total is Self-Insured for the first \$1,000,000. (through the JIF & MEL) with Excess Re-Insurance Policies, secured by the MEL (on behalf of the approximate 421 public entities covered statewide by the MEL), for \$19,000,000. excess of the first \$1,000,000. of Self-Insurance.

Terrorism Coverage is provided each member public entity through the JIF & MEL.

The \$19,000,000. Excess Liability Policy is a conventional re-insurance policy and is not as broad in scope of coverage as the Fund's first \$1,000,000. of Self-Insurance Coverage. Therefore, there are certain limited areas of liability, whereby a claim would be insured at a sub limit, as follows:

Failure to Supply	\$5,000,000. Total
Riot & Civil Commotion	\$5,000,000. Total
Approved Skateboard Facilities	\$5,000,000. Total
Quasi Entities	\$5,000,000. Total

All insurance policies and Self-Insured Plans have exclusions or limitations of coverage. Important exclusions to note are:

- Asbestos and Pollution Liability Exclusions
- Mold & Fungus Exclusion
- Dam & Reservoir Coverage Exclusion
- Watercraft over 26 feet in length
- Lawns, trees, bushes, and shrubs
- Land
- Underground gas pipes
- Underground piping on locations beyond 1,000 feet of a pump station, wells or other similar operational locations

Essentially, the coverages provided by the Fund are broader than those available from commercial insurance carriers.

NOTE: Sewer back up claims, covered under the General Liability Policy, are subject to a \$1,000. deductible per occurrence.



Additional Liability Coverage not subject to \$20,000,000. limit of liability.

13. ***Public Officials Liability/Employment Practices Liability***

The MEL provides this coverage as a combined program with a limit of liability of \$5,000,000. per municipality, subject to satisfactory completion of an Approved Loss Control Plan (LCP - as indicated previously). The approved LCP provides:

- A per loss retention of \$10,000. for Public Officials Liability and Employment Practices Liability claims.
- A per loss co-insurance contribution of 20% of the first \$100,000. of coverage.
- This is a "claims made" policy.

The Retention and Co-Insurance provisions listed above are the most favorable offered by the MEL for those municipalities with an Approved Loss Control Plan. Again, the municipality has an **approved** Loss Control Plan as defined by the MEL.

14. ***Crime Coverages***

The limit of liability is \$50,000. for each of these coverages at the JIF level and the MEL provides an additional \$950,000. excess of the JIF for a total of \$1,000,000. coverage:

- Money & Securities - Inside Premise
- Money & Securities - Outside Premises

15. ***Faithful Performance & Employee Dishonesty Bond***

Certain public officials/employees, such as the tax collector, treasurer, etc., must be bonded individually by Statute. The Faithful Performance and Employee Dishonesty Bond provides the Township fidelity protection for all of the employees who are not required by Statute to have an individual bond. The coverage is \$1,000,000. for each loss.



16. ***Statutory and Excess Public Official Bond***

This recent coverage enhancement provides up to \$1,000,000. in coverage and meets the statutory requirements of the Employee Dishonesty Coverage required by the State of New Jersey.

Public Official Bonds Provided By The MEL:

<u>Position</u>		<u>Bond Limit</u>
1. Tax Collector/CFO	-	\$1,000,000.
2. Deputy Tax Collector	-	\$1,000,000.
3. Treasurer	-	\$1,000,000.
4. Blanket Bond – Municipal Court	-	\$1,000,000.

17. ***Workers Compensation***

This coverage is statutory in the State of New Jersey and the Fund provides the statutory limits of benefits to all member municipal employees and emergency service volunteers.

18. ***Environmental Liability*** (Claims Made Policy)
Coverage provided through the EJIF

Coverage for recycling centers, petroleum storage tanks, Haz-Mat operations, Super Fund Buy Out. \$1,000,000. limit of liability. Defense costs are included in the limit of liability, subject to deductible.

Only underground storage tanks that meet current Federal and State Requirements and are scheduled with the EJIF are included for coverage.



B. INSURANCE COVERAGES PROVIDED BY P.I.A., INC. (NOT PROVIDED BY JIF):

1. Accident & Health Policy
\$50,000. AD&D Limit - VFIS - Volunteer Fire Dept. & Ambulance Corps
2. Accident Policy - \$2,500. Limit
Hartford Life & Accident Ins. Co. - Recreation Commission
3. Accident Policy - \$10,000. Limit
United States Fire Insurance Co. - Volunteer Workers

SUMMARY

It is clear, the Joint Insurance Funds continue to provide broader coverage than the conventional insurance market at a substantially lower premium. We have attached an unaudited analysis of the financial condition of the JIF, MEL, and EJIF Funds, as of 12/31/07. Under State requirement, the respective Funds are required to file an independent audit with the NJ Departments of Banking and Insurance and Community Affairs on an annual basis. These audits are available to member municipalities upon request.

This synopsis is prepared to provide an overview of coverages provided to the municipality by the JIF/MEL and P.I.A. and is not intended to be a complete explanation of policy coverage, terms, conditions, or exclusions. Actual policy language will govern the scope and limits of protection afforded. As always, we are available for specific questions concerning any aspect of this Insurance Program.



CONCLUSION

The municipality is well served through its membership in the JIF/MEL program. The coverages and limits afforded exceed that available in the commercial market, at a notable savings to the municipality. It should also be noted the municipality receives additional services through its membership, including the MEL Safety Institute, Alcohol & Drug Testing for Commercial Driver's License (CDL) operators and environmental technical support second to none. This also adds to the value of the Township's membership and continues to weigh on the decision to remain a member of the JIF/MEL.

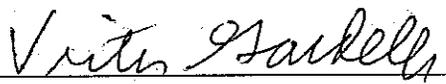
We currently serve as the Risk Management Consultant for over 25 public entities, including municipalities, school boards, housing, and utility authorities in northern New Jersey. Our extensive governmental expertise, coupled with P.I.A.'s involvement in the JIF's since their inception, allows us to provide the best consultation and evaluation services affiliated with these programs.

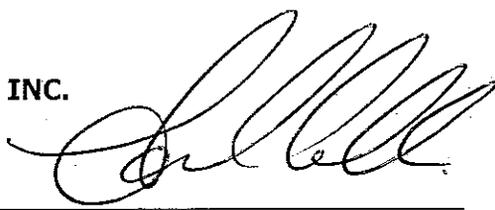
We work consistently with your Administrative Team regarding insurance matters and are always available to you as the need arises.

Should you have any questions regarding our report or any other insurance matter, please communicate with us.

Very truly yours,

PROFESSIONAL INSURANCE ASSOCIATES, INC.


Victor M. Gardella
Risk Manager/Insurance Consultant
Phone: (201) 438-7500 X 116


Frank Covelli
Manager - Public Entities Department
Phone: (201) 438-7500 X 145
e-mail: fcovelli@pianj.com

FC/cmt



APPENDIX A

2007 LOST TIME ACCIDENT FREQUENCY ALL JIFs

December 31, 2007

FUND	2007 LOST TIME FREQUENCY	2006 LOST TIME FREQUENCY	2005 LOST TIME FREQUENCY	TOTAL RATE 2007 - 2005
MORRIS	1.52	1.90	2.36	2.03
BERGEN	1.93	2.25	2.11	2.10
CENTRAL	2.06	2.22	2.16	2.12
N.J.U.A.	2.15	2.14	1.99	2.09
BURLINGTON	2.16	2.09	1.31	1.30
NJ PUBLIC HOUSING	2.22	2.58	2.91	2.53
ATLANTIC	2.40	3.22	3.53	3.04
TRI-COUNTY	2.59	2.92	2.54	2.68
SUBURBAN MUNICIPAL	2.67	2.22	2.01	2.30
MONMOUTH	2.69	2.44	2.76	2.64
CAMDEN	2.78	2.67	3.28	2.83
SOUTH BERGEN	2.97	3.48	3.75	3.42
PROF MUN MGMT	3.31	3.24	2.35	2.97
OCEAN	3.38	2.86	3.20	3.15
SUBURBAN ESSEX	3.57	2.60	2.73	2.84
AVERAGE	2.56	2.59	2.60	2.54

APPENDIX B

SOUTH BERGEN MUNICIPAL JOINT INSURANCE FUND 2007 LOST TIME ACCIDENT FREQUENCY DATA VALUED AS OF DECEMBER 31, 2007

MEMBER	# CLAIMS FOR 12/31/2007	Y.T.D. LOST TIME ACCIDENTS	2007 LOST TIME FREQUENCY	2006 LOST TIME FREQUENCY	2005 LOST TIME FREQUENCY	MEMBER	TOTAL RATE 2007-2005
1 WALLINGTON	0	0	0.00	4.65	3.24	1 WALLINGTON	2.66
2 PALISADES PARK	0	1	0.48	3.23	3.28	2 PALISADES PARK	2.26
3 SADDLE BROOK	0	1	0.66	**	**	3 SADDLE BROOK	0.00
4 LODI	1	3	1.24	1.28	4.18	4 LODI	2.24
5 NORTH ARLINGTON	1	4	2.14	2.16	1.19	5 NORTH ARLINGTON	1.85
6 CARLSTADT	0	5	2.36	2.95	2.43	6 CARLSTADT	2.58
7 FORT LEE BORO	1	13	2.60	3.59	2.42	7 FORT LEE BORO	2.86
8 ENGLEWOOD CLIFFS	0	3	2.84	0.94	4.10	8 ENGLEWOOD CLIFFS	2.59
9 LITTLE FERRY sb	0	4	3.05	1.57	2.21	9 LITTLE FERRY sb	2.29
10 BOGOTA	1	4	3.25	2.44	4.12	10 BOGOTA	3.27
11 ELMWOOD PARK	1	8	3.28	3.60	3.10	11 ELMWOOD PARK	3.32
12 ROCHELLE PARK	0	3	3.28	6.59	5.49	12 ROCHELLE PARK	5.12
13 RIDGEFIELD PARK	-1	8	3.60	3.64	2.70	13 RIDGEFIELD PARK	3.31
14 RUTHERFORD	2	10	3.62	5.74	6.07	14 RUTHERFORD	5.14
15 EAST RUTHERFORD	0	8	3.65	2.39	3.47	15 EAST RUTHERFORD	3.17
16 MAYWOOD	0	6	3.90	1.38	1.36	16 MAYWOOD	2.24
17 WOOD-RIDGE	0	4	4.08	3.16	5.21	17 WOOD-RIDGE	4.15
18 FAIRVIEW	1	8	4.19	2.23	5.30	18 FAIRVIEW	3.84
19 LYNHURST	1	11	4.45	7.28	7.23	19 LYNHURST	6.21
20 MOONACHIE	2	4	4.57	1.16	4.76	20 MOONACHIE	3.49
21 EDGEWATER	0	8	5.08	3.81	4.98	21 EDGEWATER	4.63
22 SOUTH HACKENSACK	1	4	6.02	11.35	5.71	22 SOUTH HACKENSACK	7.73
Totals:	11	120	2.97	3.48	3.75		3.42

2004 Frequency as of last month =

Frequency = ((Y.T.D. LOST TIME ACCIDENT * 200,000) / ADJUSTED HOURS WORKED)

** MEMBER WAS NOT ACTIVE FOR THIS FUND YEAR or MEMBER HAS HIGHER RETENTION

APPENDIX C

Key Financials as of 12/31/07

SOUTH BERGEN	CASH ON HAND	INVESTMENT INCOME	IBNR RESERVES	GROSS STATUTORY SURPLUS	RETURN OF SURPLUS	NET STATUTORY SURPLUS
FUND YEAR						
CLOSED YEARS	<i>see total</i>	\$11,298,204	\$0	\$16,820,026	\$15,099,265	\$1,720,761
2004	<i>see total</i>	\$313,259	\$205,792	\$1,365,213	\$352,450	\$1,012,763
2005	<i>see total</i>	\$316,251	\$129,433	\$462,261	\$8,663	\$453,598
2006	<i>see total</i>	\$257,439	\$485,429	\$514,359	\$16,158	\$498,201
2007	<i>see total</i>	\$92,001	\$1,244,238	\$198,863	\$0	\$198,863
TOTAL	\$10,952,800	\$12,277,154	\$2,064,892	\$19,360,722	\$15,476,536	\$3,884,186

MEL	CASH ON HAND	INVESTMENT INCOME	IBNR RESERVES	GROSS STATUTORY SURPLUS	RETURN OF SURPLUS	NET STATUTORY SURPLUS
FUND YEAR						
CLOSED YEARS	<i>see total</i>	\$45,030,383	\$0	\$47,606,770	\$44,265,586	\$3,341,184
2004	<i>see total</i>	\$1,604,708	\$3,736,028	\$33,706	\$0	\$33,706
2005	<i>see total</i>	\$1,977,328	\$5,099,074	\$4,963,466	\$0	\$4,963,466
2006	<i>see total</i>	\$1,243,201	\$9,080,646	\$2,976,276	\$0	\$2,976,276
07	<i>see total</i>	\$561,357	\$16,918,767	\$5,103,332	\$0	\$5,103,332
TOTAL	\$65,153,876	\$50,416,977	\$34,834,515	\$60,683,550	\$44,265,586	\$16,417,964

EJIF	CASH ON HAND	INVESTMENT INCOME	IBNR RESERVES	GROSS STATUTORY SURPLUS	RETURN OF SURPLUS	NET STATUTORY SURPLUS
FUND YEAR						
1995	<i>see total</i>	\$513,301	\$0	\$867,859	\$860,863	\$6,996
1996	<i>see total</i>	\$704,992	\$0	\$1,882,896	\$1,836,346	\$46,550
1997	<i>see total</i>	\$667,283	\$10,016	\$1,526,694	\$225,459	\$1,301,235
1998	<i>see total</i>	\$846,255	\$3,840	\$2,362,342	\$91,435	\$2,270,907
1999	<i>see total</i>	\$410,476	\$133,596	(\$1,957,028)	\$0	(\$1,957,028)
2000	<i>see total</i>	\$666,863	\$0	\$2,633,504	\$112,941	\$2,520,563
2001	<i>see total</i>	\$552,190	\$29,933	\$2,336,374	\$121,674	\$2,214,700
2002	<i>see total</i>	\$363,138	\$126,243	\$967,280	\$232,937	\$734,343
2003	<i>see total</i>	\$317,948	\$52,598	\$2,536,583	\$231,110	\$2,305,473
2004	<i>see total</i>	\$200,107	\$189,323	\$729,969	\$258,124	\$471,845
2005	<i>see total</i>	\$192,850	\$540,579	\$1,048,800	\$196,541	\$852,259
2006	<i>see total</i>	\$185,300	\$1,517,973	\$324,763	\$57,570	\$267,193
2007	<i>see total</i>	\$39,040	\$1,571,970	\$168,426		\$168,426
Total	\$19,927,948	\$5,659,743	\$4,176,071	\$15,428,462	\$4,225,000	\$11,203,462

Source: Year End Financial Statements for the period ending 12/31/07 (Unaudited) as prepared by the Funds' administrator. Copies of these reports are available by contacting the Funds' offices at (201)587-0555.

APPENDIX D

SOUTH BERGEN MUNICIPAL JOINT INSURANCE FUND

A N O V E R V I E W

HISTORY

Prior to 1983, insurance companies aggressively sought municipal insurance business in an atmosphere of intense competition, the result of which directly benefited local government. Interest rates had soared to nearly twenty percent at that time, allowing insurance companies to maintain a high-income stream that was generated by their investment portfolio. However, by the mid 1980's, interest rates declined and mounting claim liabilities matured and developed beyond expectation. 1984 served as a watershed year in which insurance companies recognized municipal business written in the past had been deeply discounted and future increases of 250% or more would be needed to balance premium to surplus ratios.

In 1985, extraordinary rate increases and qualification standards were imposed, leaving many governmental agencies uninsured or underinsured. During this same period, the New Jersey Legislature took definitive action to deal with this crisis and enacted revisions to state statute, permitting certain governmental units to form Joint Insurance Funds (JIF's).

Hence, the first JIF in New Jersey was formed on January 1, 1985 with sixteen (16) charter municipalities in Bergen County. Today, there are over three hundred (300) New Jersey governmental agencies that participate in approximately fifteen (15) regional JIF's.

In the final analysis, the Joint Insurance Fund concept represents a permanent solution to the insurance needs of municipal government.

ORGANIZATION

A JIF is a non-taxable public agency comprised of a cooperative group of governmental units. Each member municipality appoints a Commissioner to the JIF, who must be an elected or appointed official. The Commissioners elect a seven member Executive Committee, which serves as the Governing Body for the JIF.

Municipal Joint Insurance Funds are organized under Title 40A and are regulated by the New Jersey Departments of Banking & Insurance and Community Affairs. The State statutes governing the operation of the JIF are similar to the controls under which municipalities operate.

In essence, a public entity can become an insured participant in a JIF with an adequate pool of capital to cover loss payments and operating expenses. Excess funds are held in reserve for future potential liability or returned to the membership in the form of dividends.

The Executive Committee retains the services of an executive director, attorney, treasurer, auditor, actuary, claim and engineering professionals and may contract for such other services as required. The Executive Director, (PERMA) conducts the day-to-day operations of the Fund.

SOUTH BERGEN MUNICIPAL JOINT INSURANCE FUND
JIF/BMEL/MEL/EJIF DIVIDEND TOTAL
 Valued as of March, 2008

MUNICIPALITY: SOUTH HACKENSACK

YEAR	JIF	BMEL	MEL	EJIF	TOTAL
1990	\$ 25,110.48				\$ 25,110.48
1991	\$ 21,349.93	\$ 10,485.00	\$ 1,692.67		\$ 33,527.60
1992	\$ 22,918.94	\$ 6,705.00	\$ 1,100.22		\$ 30,724.16
1993	\$ 22,045.53	\$ 5,879.30	\$ 190.55		\$ 28,115.38
1994	\$ 25,617.32	\$ 7,554.20	\$ 645.39		\$ 33,816.91
1995	\$ 24,757.64	\$ 7,554.20	\$ 2,245.90		\$ 34,557.74
1996	\$ 26,837.18	\$ 2,879.32	\$ 5,350.68		\$ 35,067.18
1997	\$ 28,350.58		\$ 3,983.82		\$ 32,334.40
1998	\$ 30,261.85		\$ 4,225.50		\$ 34,487.35
1999	\$ 17,920.14		\$ 3,443.04		\$ 21,363.18
2000	\$ 21,873.13		\$ 3,375.00		\$ 25,248.13
2001	\$ 13,890.74		\$ 3,670.65		\$ 17,561.39
2002	\$ 18,162.62		\$ 2,125.57		\$ 20,288.19
2003	\$ 22,264.19				\$ 22,264.19
2004	\$ 16,555.68			\$ 465.27	\$ 17,020.95
2005	\$ 20,771.80			\$ 1,198.64	\$ 21,970.44
2006	\$ 14,876.33			\$ 2,091.68	\$ 16,968.01
2007	\$ 23,010.00			\$ 2,407.51	\$ 25,417.51
TOTALS	\$ 396,574.08	\$ 41,057.02	\$ 32,048.99	\$ 6,163.10	\$ 475,843.19